



भारत का राजपत्र

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सं० ३८]

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह घलग संकलन के रूप में रखा जा सके।
(Separate paging is given to this Part in order that it may be filed as a separate compilation.)

भाग III—खण्ड ४ (PART III—SECTION 4)

विविध विज्ञावों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें अधिसूचनाएं, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं।

(Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies)

स्टेट बैंक आफ इंडिया के ग्रन्तीय कार्यालय

बम्बई, दिनांक २ सितम्बर १९६९

सूचना

सं० एस० बी० एस० १६/१९६९—स्टेट बैंक आफ इंडिया (सहायक बैंक) ऐक्ट १९५९ के अनुसार, सेक्षन ४१ के सब सेक्षन (१) के अस्तर्गत दिये गये अधिकार द्वारा तथा रिजर्व बैंक आफ इंडिया की स्वीकृति लेकर, स्टेट बैंक आफ इंडिया ने आडिटरों के फर्मों को निम्नलिखित सहायक बैंकों के आडिटर्स नियुक्त किये हैं:—

बैंक का नाम	आडिटर का नाम
स्टेट बैंक आफ बीकानेर एण्ड जयपुर	मेसर्स एस० बी० चिलिमोरिया एण्ड बम्बनी, बम्बई।
स्टेट बैंक आफ हैदराबाद	मेसर्स फैसर एण्ड रास, मद्रास।
स्टेट बैंक आफ इन्दौर	मेसर्स एन० एम० रायजी एण्ड कम्पनी, बम्बई।
स्टेट बैंक आफ मैसूर	मेसर्स राय एण्ड राय, कलकत्ता।
स्टेट बैंक आफ पटियाला	मेसर्स एन० एम० रायजी एण्ड कम्पनी, बम्बई।
स्टेट बैंक आफ संरक्ष	मेसर्स ए० एफ० फेरगुसन एण्ड कम्पनी, बम्बई।
स्टेट बैंक आफ नावनकोर	मेसर्स वर्मा एण्ड वर्मा, निवेन्द्रम।

२. यह नियुक्ति ३१ दिसम्बर १९६९ को समाप्त हुए लेखा वर्ष के लिए है और यह १ नवम्बर १९६९ से ३१ अक्टूबर १९७० तक, एक वर्ष के लिए रहेगी।

टी० आर० वरदाचारा०, प्रबं० १ देशक

सूचना और प्रसारण मन्त्रालय

नई दिल्ली-१, दिनांक ३० अगस्त १९६९

सं० १/१७/६९-आई० एफ० एफ० आई०—भारत के चौथे अन्तर्राष्ट्रीय फ़िल्म समारोह, १९६९, के नियम सार्वजनिक सूचनार्थ प्रकाशित किए जाते हैं:—

विषय:

१. भारत सरकार ने भारत के अन्तर्राष्ट्रीय फ़िल्म समारोह का आयोजन भारत के फ़िल्म उद्योग के सहयोग से किया है। इस समारोह का लक्ष्य है “वसुदीव एकुद्धरकम” अर्थात् समस्त संसार एक परिवार है। समारोह के उद्देश्य यह है:—

(i) संतार के विभिन्न देशों को अपनो-अपनो फ़िल्म-संस्कृति की श्रेष्ठता प्रदर्शित करने के लिए फ़िल्मों को दिखाने के लिए एक सांझा मंच प्रदान करना।

(ii) अपने सांस्कृतिक तथा सामाजिक आचार-विचार के संदर्भ में स्वतन्त्र प्रचार द्वारा चलवित कलाओं को समझने तथा उनका मूल्यांकन करने में योगदान देना।

(iii) संसार के विभिन्न लोगों में मिलता और सहयोग बढ़ाने में सहायता देना तथा उनमें समान लक्ष्य तथा अन्तर्राष्ट्रीय भाईचारे का अनुभव कराना।

2. समारोह को हृष्टरनेशनल फ़िल्म प्रोड्यूज़न्स एसोसिएशन की मान्यता प्राप्त है और समारोह के नियम उस संस्था द्वारा बनाई गई संहिता के अनुरूप हैं।

समय तथा स्थान :

3. समारोह 5 दिसम्बर, 1969 से 18 दिसम्बर, 1969 तक नई दिल्ली में होगा।

समारोह में भाग लेने की शर्तें :

4. वे देश, जो साल में कम-से-कम 20 फ़िल्में बनाते हैं और उनमें से 20 प्रतिशत फ़िल्में संसार की सबसे महत्वपूर्ण मार्केटों में प्रदर्शित की गई हों, समारोह की प्रतियोगिता में भाग ले सकते हैं प्रत्येक पात्र देश निम्नलिखित फ़िल्में भेज सकता है :—

..... एक लम्बी फोचर (कथा) फ़िल्म;

..... एक छोटी फ़िल्म;

..... या फ़िल्मों की इन श्रेणियों में से केवल एक फ़िल्म यदि कोई देश लम्बी फ़िल्म न भेजना चाहे, तो वह दो छोटी फ़िल्में भेज सकता है।

5. केवल 35 मिलीमीटर साइज़ की फ़िल्में ही भाग ले सकेंगी। छोटी फ़िल्में साधारणतया 1,000 मीटर से लम्बी नहीं होती चाहिए या उनको दिखाने में 35 मिनट से अधिक समय नहीं लगना चाहिए। कलास-रूम तथा विज्ञापन-फ़िल्में समारोह में भाग नहीं ले सकेंगी।

6. समारोह निदेशालय जब तक कोई अन्य व्यवस्था न करे, भाग लेने वाली फ़िल्में :—

(1) 1-1-1968 के बाद पूरी हुई हों;

(2) भारतीय फ़िल्मों को छोड़कर वे भारत में न दिखाई गई हों;

(3) किसी भी अन्तर्राष्ट्रीय फ़िल्म समारोह में प्रविष्ट न हुई हों; और

(4) इस समारोह के उद्देश्यों के अनुरूप हों।

7. समारोह निदेशालय को यह अधिकार है कि वह ऐसी फ़िल्मों को समारोह से निकाल दे जो समारोह के उद्देश्यों के अनुरूप न हों, या भाग लेने वाले देशों की राष्ट्रीय भावनाओं पर प्रहार करती हों या जिनके कारण जातीय भेद-भाव बढ़ने की संभावना हो।

विभाग :

8. फ़िल्म समारोह का मुख्य कार्यक्रम निम्नलिखित विभागों में बांटा गया है :—

(क) प्रतियोगिता विभाग :

अन्तर्राष्ट्रीय ज्यूरों उहित कलात्मक फ़िल्मों को प्रतियोगिता।

(ख) गैर-प्रतियोगिता विभाग :

फ़िल्म सौन्दर्य के कारण फ़िल्म को प्रतियोगिता से बाहर दिखाना। वे फ़िल्में भी दिखाने के लिए सम्मिलित की जा सकती हैं जो विशेष रूप से ऐतिहासिक-पात्र सम्पन्न हों अथवा उनमें कलात्मक तथा सांस्कृतिक इच्छा को प्रदर्शित करने वाला पात्र हो।

(ग) फ़िल्म बाजार विभाग :

व्यापार सम्बन्धी फ़िल्मों का दिखाया जाना।

प्रतियोगिता विभाग :

9. समारोह में भाग लेने वाली फ़िल्म एक चयन-समिति द्वारा देखी जाएगी। जो फ़िल्में प्रतियोगिता विभाग के लिए स्वीकारन की जाएं वे भाग लेने वाले देश की पूर्व सहमति से गैर-प्रतियोगिता विभाग में दिखाई जा सकती हैं।

आमंत्रित प्रविष्टियाँ :

10. समारोह में भाग लेने वाली फ़िल्म एक चयन-समिति तथा स्वीकृत फ़िल्मों के अलावा नियम 6 में दील देते हुए, वह सभी राष्ट्रीय संगठनों की सहमति से, अन्य ऐसी फ़िल्मों को भी आमंत्रित कर सकता है जो अपनी विशेष योग्यता के कारण समारोह में मूल्यवान योगदान देनेवाली हो। इस प्रकार की आमंत्रित फ़िल्में भी प्रतियोगिता में भाग लेंगी परन्तु, ऐसी फ़िल्मों की संख्या समारोह के प्रतियोगिता विभाग में प्रस्तुत फ़िल्मों की कुल संख्या की एक-तिहाई से अधिक न होंगी।

गैर-प्रतियोगिता विभाग :

11. समारोह निदेशालय को यह अधिकार है कि वह उच्च कोटि की फ़िल्में प्रतियोगिता से अलग दिखाने के लिए स्वीकार कर सकता है उन फ़िल्मों, जिन्हें समारोह में सम्मिलित किया गया है, या जिन्हें अन्तर्राष्ट्रीय फ़िल्म समारोह में पुरस्कार प्राप्त कर लिया हो अथवा जो विशेष रूप से उच्च कलात्मक और सीन्युर्प सम्पन्न हों, का प्रदर्शन करने के लिए इस विभाग में स्वीकार किया जा सकता है।

भाग लेने की सूचना :

12. प्रत्येक देश को, समारोह निदेशालय को 31 अगस्त, 1969 से पहले यह सूचित कर देना चाहिए कि वह समारोह में भाग लेगा या नहीं। ऐसों जाने वाली फ़िल्मों के नाम, उनके निर्माताओं तथा तकनीकी पात्रों के नाम एवं पते समारोह निदेशालय के पास 31 अगस्त, 1969 से पहले पहुंच जाने चाहिए।

प्रविष्टि कार्य :

13. फ़िल्म की प्रविष्टि भाग लेने वाले देश की सरकार या प्रतिनिधि फ़िल्म संगठन संलग्न प्रविष्टि-फार्म भरकर भेज सकता

है। यह प्रविष्टि, समारोह निदेशालय में 25 सितम्बर, 1969 से पूर्व पहुंच जानी चाहिए।

प्रिन्टें :

14. फ़िल्मों के प्रिन्टें समारोह निदेशालय में 15 अक्टूबर 1969 से पहले पहुंच जाने चाहिएं। यदि ही सके तो प्रविष्टि फार्म के साथ ही प्रिन्टें भेजी जायें। प्रिन्ट भेजने के तुरन्त बाद प्रेषक को चाहिए कि वह शीघ्र ही हवाई डाक द्वारा समारोह निदेशालय को नाम, रीलों की संख्या, भेजने की तिथि और जिस माध्यम से भेजी जा रही हों, उसके बारे में सूचित करें।

15 अक्टूबर 1969 के बाद प्राप्त फ़िल्में समारोह कार्यक्रम में सम्मिलित नहीं की जायेगी।

उपशीर्षक :

15. सभी फ़िल्में मूल भाषा में दिखाई जायेगी। अंग्रेजी और हिन्दी से इतर भाषा की फ़िल्मों के उपशीर्षक अंग्रेजी या हिन्दी में होने चाहियें।

प्रेस तथा विज्ञापन सामग्री :

16. प्रविष्टि की हुई प्रत्येक फ़िल्म से सम्बन्धित निम्नलिखित सामग्री फ़िल्म निदेशालय को प्रविष्टि फार्म के साथ 15 सितम्बर, 1969 तक भेज देनी चाहियें:—

(क) संक्षिप्त रूप रेखा (शार्ट सनापसिस)।

(ख) संवादों की सूची अथवा कामेन्टरी का विषय।

(ग) प्रचार सामग्री।

चयन समिति द्वारा देखी जाने वाली फीचर फ़िल्मों के सम्बन्ध में निम्नलिखित अतिरिक्त सामग्री 15 अक्टूबर 1969 तक प्रस्तुत की जाये।

(घ) फ़िल्म के निदेशक तथा प्रमुख कलाकारों की संक्षिप्त आत्मकथा।

(ङ) सिनापसिस अंग्रेजी में (तीन प्रतियां)—

(छोटी फ़िल्मों के लिये भी)।

(च) कलाकारों के प्रेस फोटो तथा फ़िल्म के दृश्यों से 5-10 फोटो (प्रत्येक के 4 सेट)।

(छ) पोस्टर।

(ज) प्रविष्टि कर्ता की इच्छानुसार वितरण हेतु भेजी गई छोटी पुस्तिकायें तथा अन्य प्रचार सामग्री।

फ़िल्मों का चयन :

समारोह में प्रस्तुत करने के लिए फ़िल्मों के चयन तथा प्रदर्शन का उत्तरदायित्व समारोह निदेशालय पर होंगा। चयन समिति द्वारा स्वीकृत फ़िल्मों की सूचना समारोह निदेशालय भाग लेने वाले देशों को देगा। भाग लेने वाले देश का फ़िल्म अस्वीकृत होने पर उसे इसके बदले किसी अन्य फ़िल्म को भेजने का अधिकार होगा।

फ़िल्मों का विद्याया जाका :

18. फ़िल्में उस क्रम में प्रदर्शित की जायेंगी जैसे समारोह निदेशालय फैसला करेगा। भाग लेने वाले देश के अमुरोध पर फ़िल्म

को दिखाने के समय और तारीख में परिवर्तन करने का प्रदर्शन किया जायेगा। बाशते कि ऐसी प्रार्थना समारोह प्रारंभ होने के दो सप्ताह पूर्व की जाय।

इसीरीयता :

19. प्रत्येक भाग लेने वाले देश का प्रतिनिधित्व एक शिष्टमंडल कर सकता है जिसमें दो से अधिक व्यक्ति न हों। ये प्रतिनिधित्वमंडल एक सप्ताह के लिए समारोह निदेशालय में अतिथि होंगे। उनके खाने और रहने का खर्च समारोह निदेशालय करेगा। अपने देश से भारत आने और वापिस जाने तथा भारत में किये गये सफर का खर्च प्रतिनिधि स्वयं उठायेंगे।

20. समारोह में भाग लेने वाले प्रतिनिधियों के विवरण संलग्न फार्म में भरकर समारोह निदेशालय को 15 अक्टूबर 1969 तक पहुंच जाने चाहियें।

ज्यूरी :

21. एफ० आई० ए० पी० एफ० के विनियमों के अनुसार फीचर तथा छोटी फ़िल्मों सम्बन्धी अन्तर्राष्ट्रीय ज्यूरी में नौ व्यक्ति होंगे। इस ज्यूरी में एक निर्माता, एक निर्देशक, एक लेखक, एक अभिनेता, एक सिनेमा शिल्पी, तथा एक आलोचक होंगे। बाकी के सदस्य सिनेमा में वास्तविक भान रखने वाले व्यक्तियों में से लिये जायेंगे।

22. ज्यूरी के सदस्य समारोह के द्वारा, समारोह निदेशालय के अतिथि होंगे। उनके खाने, रहने तथा सफर का खर्च समारोह निदेशालय करेगा। एयर-इंडिया के नेशनल कैरियर द्वारा उनकी वापिसी यात्रा के टिकट का प्रबंध समारोह निदेशालय करेगा।

23. उपस्थित सरस्यों के मतदान और बहुमत के आधार पर ज्यूरी निर्णय लेगी। ज्यूरी कार्य सम्पन्न हेतु अपनी कार्य विधि तथा नियम बना सकती है। समारोह निदेशालय के निदेशक तथा ज्यूरी के सचिव ज्यूरी को कार्यवाहियों में उपस्थित हो सकेंगे। परन्तु वे मतदान में भाग नहीं ले सकेंगे।

24. समारोह में दिखाई गई फ़िल्म के निर्माण तथा वितरण में भाग लेने वाला व्यक्ति ज्यूरी का सदस्य नहीं बन सकता। ज्यूरी का निर्णय अपिचारिक रूप से प्रकाशित होने से पूर्व ज्यूरी का कोई सदस्य विचाराधीन फ़िल्म के सम्बन्ध में निर्णय या आलोचना प्रेस, रेडियो, टेलीविजन तथा अन्य व्यक्ति को नहीं भेज सकता।

पुरस्कार :

25. समारोह में जीतने वाली फ़िल्मों को निम्नलिखित पुरस्कार दिये जायेंगे:—

सर्वोत्तम फीचर फ़िल्म के लिये भारत के अन्तर्राष्ट्रीय फ़िल्म समारोह की ओर से स्वर्ण पुरस्कार (स्वर्ण नटराज) सर्वोत्तम छोटी फ़िल्म के लिए भारत के अन्तर्राष्ट्रीय फ़िल्म समारोह की ओर से स्वर्ण पुरस्कार (स्वर्ण नटराज) सर्वोत्तम अभिनेता के लिए पुरस्कार (रजत नटराज)। सर्वोत्तम अभिनेता के लिए पुरस्कार (रजत नटराज)। फीचर फ़िल्मों के सर्वोत्तम निर्देशक को पुरस्कार—रजत नटराज छोटी फ़िल्मों के लिये दो और पुरस्कार जिनका निर्णय ज्यूरी करेगी—रजत नटराज तथा कास्प्रम नटराज।

26. फ़िल्म समारोह के प्रतियोगिता तथा गैर-प्रतियोगिता विभागों में दिखाई गई सभी फ़िल्मों को भाग लेने के प्रमाण-पत्र प्रदान किये जायेंगे।

फ़िल्म मार्केट विभाग :

27. फ़िल्म निदेशालय एक फ़िल्म मार्केट का आयोजन करेगा जिसमें निर्माता तथा निर्यात करने वाले अन्तर्राष्ट्रीय फ़िल्म उत्पादन को बढ़ावा देने वाली व्यावसायिक फ़िल्में दिखायेंगे। इस मार्केट में सभी फ़िल्म-निर्माता, निर्यातक, आयातक, वितरक तथा सिनेमा मालिक भाग ले सकेंगे। इच्छुक व्यक्तियों के लिये समारोह निदेशालय निःशुल्क एक सिनेमा हाल की व्यवस्था करेगी। गैर-सरकारी तौर पर फ़िल्म दिखाई जा सकेंगी। व्यापारिक सौदे को अन्तिम रूप देने के लिये करारों की तैयार करने तथा हस्ताक्षर करने के लिये कानूनी सुविधाएं भी निःशुल्क दी जायेंगी।

28. जो निर्माता तथा निर्यातक फ़िल्म मार्केट में भाग लेने के इच्छुक हैं वे भाग लेने के बारे में सूचना समारोह निदेशालय को 15 सितम्बर 1969 तक भेजें। फ़िल्म का शीर्षक वह किस साल में बनी इस बारे में सूचना अंग्रेजी में फ़िल्म के संक्षिप्त विवरण के साथ निदेशालय को 15 सितम्बर 1969 तक भेज देनी चाहियें।

29. फ़िल्म की प्रिन्टें समारोह निदेशालय को 15 अक्टूबर 1969 तक पहुंच जानी चाहिए।

परिवहन :

30. फ़िल्म की प्रिन्टों और प्रधार सामग्री को उनके देश से समारोह तक लाने और वापिस ले जाने पर जो परिवहन और बीमे का खर्च होगा वह सब प्रवेषक को उठाना होगा। प्रिन्ट वापसी शुल्क देकर भी भेजी जा सकती हैं। जब तक फ़िल्में समारोह निदेशालय के पास रहेंगी तब तक निदेशालय उनके गुम होने अथवा आग लगने का जिम्मेदार होगा। सामान्य टूट-फूट के कारण अथवा किसी ऐसी परिस्थितियों के अन्तर्गत जो नियंत्रण से बाहर होगी, हानि के लिए निदेशालय जिम्मेदार नहीं होगा।

सामान्य :

31. समारोह में भाग लेने का अर्थ होगा कि ये नियम भाग लेने वाले को स्थीकार हैं।

32. जिन बातों की इन नियमों में स्पष्ट रूप से व्यवस्था नहीं है उनके बारे में समारोह निदेशालय निर्णय करेगा और उन पर उसका निर्णय अन्तिम होगा। निदेशालय को यह अधिकार है कि वह विशेष परिस्थितियों में, किसी मामले में इन नियमों की किसी घारा से छूट दे दे।

33. पुरस्कार जीतने वाली फ़िल्मों के प्रवेषक इन फ़िल्मों की एक-एक प्रति भारत के राष्ट्रीय फ़िल्म संग्रहालय को सुरक्षित रखने के लिए प्रस्तुत कर सकते हैं।

34. समारोह में प्रविष्ट फ़िल्मों की प्रिन्टें तथा उनसे सम्बंधित प्रधार सामग्री और तमाम पत्र-व्यवहार उस पते पर भेजना चाहिए:—

निदेशक,

भारत का अतुरंग अन्तर्राष्ट्रीय फ़िल्म समारोह,
सूचना और प्रसारण मंत्रालय,
भारत सरकार,
ए विंग, शास्त्री भवन,
नई दिल्ली (भारत)।

निदेशक का नाम	:	हरिश खन्ना
तार का पता	:	“सूचना” नई दिल्ली
टेलीफ़ोन	:	383374

(नियम 13 की देखें)

भारत का अतुरंग अन्तर्राष्ट्रीय फ़िल्म समारोह, 1969
प्रबिल्ड कार्म

(इस कार्म की दो प्रतियाँ भर कर अन्तर्राष्ट्रीय फ़िल्म समारोह निदेशालय, सूचना और प्रसारण मंत्रालय, नई दिल्ली के पास 15 सितम्बर, 1969 तक आ जानी चाहिए।)

1. फ़िल्म का नाम

(क) मूल भाषा में:

(ख) अंग्रेजी में:

2. यह कीचर फ़िल्म है या छोटी

3. देश जहा बनी हो

4. बनाने वाली कम्पनी

5. निर्माता

6. निर्देशक

7. मूल लेखक

8. पट कथा लेखक

9. कोटोग्राफी निर्देशक

10. संगोत निर्देशक

11. छवि निर्देशक

12. प्रमुख कलाकार

13. लम्बाई (मीटर में)

14. दिखाने का समय घन्टे

मिनट

15. चौड़ाई

16. रीलों की संख्या

17. भाषा

18. भाषा अंग्रेजी से भिन्न हो तो क्या उप-शीर्षक अंग्रेजी में है?

19. रंग पद्धति

20. छवि पद्धति

21. स्क्रीन अनुपात

22. पूरी होने की तारीख

23. अन्य समारोहों जिनमें यह फ़िल्म दिखाई गई हो और पुरस्कृत हुई हो।

	नाम	व्यवसाय	पूरा पता
24. फ़िल्म की प्रिन्ट भेजने वाले का नाम (पूरा पता)	(1) .....	.....	.....
25. फ़िल्म की प्रिन्ट जिसको बांधित करनी है, उसका नाम (पूरा पता), हथाई/समुद्दी जहाज द्वारा प्रविष्ट भेजने वाले व्यक्ति का नाम	(2) .....	.....	.....
पद	(3) .....	.....	.....
पता	(4) .....	.....	.....
तार का पता	3. नई दिल्ली में पहुंचने की तारीख :	.....	.....
दिनांक : हस्ताक्षर	4. नई दिल्ली का पता (अतिथि प्रतिनिधियों से विषय व्यक्तियों का) :	.....	.....
(विषय 20 को देखें)	हस्ताक्षर	तिलक राज चोपड़ा, उप-निदेशक	अन्तर्राष्ट्रीय फ़िल्म समारोह

डाक व तार विभाग

डाक-तार महानिदेशक का कार्यालय

नई दिल्ली, दिनांक 3 सितम्बर 1969

सं० 25/38/69-एल० आई०—श्री राधे ग्याम शर्मा की क्रमांक 94188-पी० दिनांक 2-3-63 को 5000 रुपये की डाक जीवन बीमा पालिसी उनके संरक्षण से गुम हो गई है। यह सूचित किया जाता है कि उक्त पालिसी का भुगतान रोककर दिया गया है। उपनिदेशक, डाक-जीवन बीमा, बसवत्ता को बीमेश्वर के नाम पालिसी की दूसरी प्रति जारी करने के अधिकार दे दिये गये हैं। जनता को चेतावनी दी जाती है कि मूल पालिसी के सम्बन्ध में कोई लेन-देन न करें।

आर० किशोर

निदेशक

डाक जीवन बीमा

RESERVE BANK OF INDIA

Bombay, the 4th September 1969

No. OPR.361/50-69/70—In pursuance of the provisions of Sub-section (2) of Section 6 of the Industrial Development Bank of India Act, 1964 (No. 18 of 1964), the Reserve Bank of India hereby nominates Shri B. N. Adarkar, a Deputy Governor of the Reserve Bank, as the Vice-Chairman of the Board of Directors of the Industrial Development Bank of India with effect from the date on which Shri A. Baksi takes charge of his duties as Secretary to the Government of India, Ministry of Finance, Department of Banking, New Delhi.

Sd/- ILLEGIBLE
Governor

STATE BANK OF INDIA

Central Office

Bombay, the 2nd September 1969

SBS. No. 16/1969—In exercise of the powers under sub-section (1) of Section 41 of the State Bank of India (Subsidiary Banks) Act, 1959, and with the approval of the Reserve Bank of India, the State Bank of India has appointed the firm of Auditors noted against each of the following Subsidiary Banks as Auditors of that Subsidiary Bank:-

Name of the Bank	Name of the Auditor
State Bank of Bikaner and Jaipur	Messrs. S. B. Billimoria & Co., Bombay.
State Bank of Hyderabad	Messrs. Fraser & Ross, Madras.

Name of the Bank	Name of the Auditor
State Bank of Indore	Messrs. N. M. Raiji & Co., Bombay.
State Bank of Mysore	Messrs. Ray & Ray, Calcutta.
State Bank of Patiala	Messrs. N. M. Raiji & Co., Bombay.
State Bank of Saurashtra	Messrs. A. F. Ferguson & Co., Bombay.
State Bank of Travancore	Messrs. Varma & Varma, Trivandrum.

2. The appointments are in respect of the accounting period ending 31st December 1969 and shall be for a period of one year with effect from the 1st November 1959 to the 31st October 1970.

T.R. VARADACHARY,
Managing Director.THE INSTITUTE OF CHARTERED ACCOUNTANTS
OF INDIA

New Delhi-1, the 1st September 1969

No. 5-CA(1)/12/69-70—With reference to this Institute's Notification No. 4-CA(1)/12/68-69, dated the 30th August, 1968, it is hereby notified in pursuance of Regulation 18 of the Chartered Accountants Regulations, 1964, that in exercise of the powers conferred by Regulation 17 of the said Regulations, the Council of the Institute of Chartered Accountants of India has restored to the Register of Members, with effect from the 20th August, 1969, the name of Shri Harendra Nath Bhunia,

A.C.A., Deputy Chief Internal Auditor, Calcutta Electric Supply Corp., Victoria House, Calcutta-1, (Membership No. 7133).

The 3rd sept. 1969

No. 4-CA(1)/10/69-70—In pursuance of Regulation 16 of the Chartered Accountants Regulations, 1964, it is hereby notified that in exercise of the powers conferred by clause (c) of Sub-Section (1) of Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered Accountants of India has removed from the Register of Members of this Institute with effect from the 1st July, 1969, on account of non-payment of the prescribed fees, the names of the following gentlemen:-

S.

No. Membership Name and Address
No.

1.	368	Shri Brindaban Chandra Mittra, 49 Mahanirvan Road, <i>Calcutta-29.</i>
2.	377	Shri S. Abdul Mannan, 574, Churiwallan, Galli Jutewali, <i>Delhi-6.</i>
3.	1259	Shri Ramesh Chandra Ray, 31, Ram Mohan Dutt Road, <i>Calcutta-20.</i>
4.	2077	Shri S. Ramakrishna, 5, Mahatma Gandhi Road, (Next to State Transport Depot), <i>Madras-41.</i>
5.	2104	Shri Satyendra Mahasukhrai Vohra, National Insurance Building, 204, Dr. Dadaboy Naoroji Road, Fort, <i>Bombay-1.</i>
6.	2447	Shri Kambhampati Varaha Subba Rao, Rashtrapathi Road, <i>Secunderabad. (A.P.)</i>
7.	2881	Shri Hemantkumar Govindlal Bhatt, Secretary, The Indian Motion Pictures Export, Corporation Ltd., Harchandrai House, (1st Floor), 81, Queen's Road, <i>Bombay-2.</i>
8.	2934	Shri Padippurakkal Varghese Ninan, 7, Avenue Road, <i>Madras-34.</i>
9.	2954	Shri C. K. Viswanathan, 78, Ponnurangam Street, R.S. Puram, <i>Colmbatore.</i>
10.	3042	Shri Apurba Krishan Nandi, Satgram Colony, P-26, Biren Ray Road, (West), <i>Calcutta-34.</i>
11.	3329	Shri Manohar Singh Singhatwadia, Accounts Department, The Jaipur Udyog Ltd., <i>Sawalmadhopur, (Rajasthan).</i>
12.	3359	Shri Sourendra Krishna Biswas, 23/4, Ray Street, <i>Calcutta-20.</i>
13.	3514	Shri Framroze Rustomji Titina, Dr. Dadina Building, Jehangir Daji Cross Lane, Sleater Road, <i>Bombay-7.</i>
14.	3840	Shri Bimal Kumar Basu, Suite No. 4, 1, Aswani Dutt Road, <i>Calcutta-29.</i>
15.	4297	Shri Pillutla Ramanadha Sastry, Senior Accounts Officer, Indian Drugs & Pharmaceuticals Ltd., Unit: Synthetic Drugs Plant Kookatpally, P.O. Balanagar Township, <i>Hyderabad-37.</i>

S.	Membership No.	Name and Address
16.	4486	Shri Nani Krishna Roy, A.S.O. (Machines), Life Insurance Corporation of India, Divisional Office, <i>Jamshedpur. (Bihar).</i>
17.	4673	Shri Niranjan Sen, 32, Amherst Street, (Top Floor), <i>Calcutta-9.</i>
18.	4755	Shri Rajendra Prasad Murarka, 7, Lyons Range, <i>Calcutta-1.</i>
19.	4941	Shri Damodar Ramchandra Ketkar, 65/C, Khadilkar Road, <i>Bombay-4.</i>
20.	5315	Shri Sham Sunder Vohra, C/o Kraditor & Haber C.P.A.S., 38, Park Row, <i>New York, N.Y. 10038 U.S.A.</i>
21.	5440	Shri P. S. Subramanian, B/21, South Extension-I, <i>New Delhi-3.</i>
22.	5498	Shri R. Ponnambalam, Secretary, Kerala Spinners Ltd., H. No. AMCW-17/393, Vazhicherry Jn., Cullen Road, <i>Alleppey.</i>
23.	5811	Shri Girishkumar Sanmukhrai Rana, Babaji pura, <i>Baroda.</i>
24.	6359	Shri Phatick Chandra Sarkar, C/o Inchek Tyres Ltd., 1072, Napier-Town, Tayebali Crossing, <i>Jabalpur. (M.P.)</i>
25.	6403	Shri Pravinchandra Vrajlal Undavia, 123, Narayan Dhuru Street, <i>Bombay-3.</i>
26.	6469	Shri Surinder Kumar Suchdeva, 510, Sharief Pura, <i>Amritsar.</i>
27.	7111	Shri Gian Sagar Bhatia, II-0/11, Lajpat Nagar, <i>New Delhi-14.</i>
28.	7478	Shri H. Ramadas Reddy, C/o M/s. K.P. Rao & Co., Chartered Accountants, Rex Theatre Annexe, 13, Brigade Road, <i>Bangalore-1.</i>
29.	7530	Shri Salil Kumar Banerjee, 93/1, Bomanali Naskar Road, <i>Calcutta-60.</i>
30.	7646	Shri Mohammad Abdul Majeed, House No. 3-2-230, Kachiguda, <i>Hyderabad. (A.P.)</i>
31.	8134	Shri Santosh Kumar Padhee, Assistant Administrative Officer, (A/cs.), Life Insurance Corporation of India, Divisional Office, Circuit House Compound <i>Cuttack-1. (Orissa)</i>
32.	8227	Shri Krishna Ratan Damani, 23b, Shyam Bazar Street, <i>Calcutta-5.</i>
33.	8372	Shri Ashwanikumar Kishorilal Khanna, 13, Sunshine Building, 78/B, Dr. Annie Besant Road, Worli, <i>Bombay-18. (W.B.)</i>
34.	8423	Shri S. Srinivasan, 106, Kumarasamy Raja Nagar, RAJAPALAIYAM, <i>Ramanathapuram</i> Distt. (Madras State)
35.	8724	Shri Manmohan Kalra, C/o M/s. East Punjab Motors, Railway Road, <i>Amritsar.</i>

S. No.	Membership No.	Name and Address
36.	8891	Shri Girdhari Lal Mohta, C/o M/s. Ajudhia Textiles Mills Ltd., P.O. Ajudhia Mills, Delhi-33.
37.	9014	Shri Ashwani Kumar Shukla, 118/521, Kaushalpuri, Kanpur.
38.	9196	Shri M. Sowbhaga Chand, 301, Cotton Exchange Building, Kalbadevi Road, (3rd Floor), Bombay-2.
39.	10056	Shri Satya Paul Khullar, H. No. XV/1457, Prem Gali, Sangatarashan, Pahar Ganj, New Delhi.

The 8th September 1969

No. 4-CA(1)/9/69-70—In pursuance of Regulation 16 of the Chartered Accountants Regulations, 1964, it is hereby notified that in exercise of the powers conferred by clauses (a) and (b) of Sub-Section (1) of Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered Accountants of India, has removed from the Register of Members of this Institute, with effect from the dates mentioned against their names, the names of the following gentlemen:—

S. No.	Member-ship No.	Name and address	Date of Removal
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Under Section 20(1)(a), i.e. on Account of Death

1.	534	Shri Jivraj Lalji Somaiya, 317, Kalbadevi Road, Opp. Swadeshi Market, Bombay-2.	25-6-1969
2.	1568	Shri H. Banerji, 82, Shyama Prasad Mukherjee Road, Kalighat, Calcutta-26.	7-6-1969
3.	2298	Shri Jal Faridun Kapadia, 36, Balram Street, Bombay-1.	27-4-1968
4.	3816	Shri Godrej Bejanji Pardiwala, 62-66, Medows Street, Fort, Bombay-1.	5-8-1969
5.	5381	Shri Jayanta Kumar Roy, “TEMPLE CHAMBERS”, 6, Old Post Office Street, (2nd floor), Calcutta-1.	14-6-1969
6.	381	Shri Ratanlal Maneklal Mehta, 29, Marine Lines, Fort, Bombay-1.	18-8-1969

Under Section 20 (1) (b) i.e. at own Request

7.	1502	Shri Clifford Hockley, 3, Netaji Subhash Road, Calcutta-1.	31-10-1969
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C. BALAKRISHNAN
Secretary

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Issued under Section 18(5) of the Cost and Works Accountants Act, 1959)

Calcutta-16, the 4th September 1969

No. 18-CWA/9/69—In pursuance of Section 18(5) of the Cost and Works Accountants Act, 1959, the Council

of the Institute of Cost and Works Accountants of India has pleasure in presenting herewith its Tenth Annual Report along with the Audited Accounts of the Institute for the year ended 31st March 1969.

COUNCIL

The Third Council, constituted in 1965 under Section 9 of the Cost and Works Accountants Act, 1959, assumed charge for a period of three years commencing from 22nd July 1965 and stood dissolved on 21st July 1968.

On the dissolution of the Third Council on 21st July 1968, the Fourth Council was duly constituted under Section 9 of the Act which assumed charge for a period of three years commencing from 22nd July 1968. The following members were elected to the Fourth Council :

Shri G. K. Abhyankar ..	.. Northern Region
Shri Shyamal Banerjee ..	.. Eastern Region
Shri N. K. Bose ..	.. Eastern Region
Shri K. K. Datta ..	.. Eastern Region
Shri M. R. S. Iyengar ..	.. Western Region
Shri D. D. Kalra ..	.. Northern Region
Shri R. Nanabhoj ..	.. Western Region
Wg. Cdr. A. Phillipos ..	.. Southern Region
Shri V. C. Rangadurai ..	.. Southern Region
Shri B. K. Shome ..	.. Eastern Region
Dr. M. S. Srinivasan ..	.. Western Region
Shri N. S. Venkatakrishnan ..	.. Eastern Region

The Central Government nominated the following four persons to the Council in pursuance of Section 9(2)(b) of the Act :

Dr. B. P. Banerjee
Shri A. C. Bose
Shri N. Krishnan
Shri R. S. Sadasiva Iyer

PRESIDENT AND VICE-PRESIDENT

At the first meeting of the Fourth Council Shri N. K. Bose was elected President of the Institute to hold Office from 22nd July 1968 to 21st July 1969 and at the same meeting Shri G. K. Abhyankar was elected Vice-President of the Institute for the term 1968-69.

COMMITTEES OF THE COUNCIL

The Council constituted the following Standing Committees on 22nd July 1968 under Section 17(1) of the Act :

1. Executive Committee :

Shri N. K. Bose, President, *Ex-officio*
Shri G. K. Abhyankar, Vice-President, *Ex-officio*
Shri N. Krishnan
Shri Nanabhoj
Shri B. K. Shome

2. Examination Committee :

Shri G. K. Abhyankar, Vice-President, *Ex-officio*
Shri Shyamal Banerjee
Shri D. D. Kalra

3. Disciplinary Committee :

Shri N. K. Bose, President, *Ex-officio*
Shri N. Krishnan
Shri R. S. Sadasiva Iyer

The Council also constituted other Committees under Section 17(2) of the Act as under :

1. Training and Educational Facilities Committee :

Shri N. K. Bose, President, Chairman
 Shri Jayamal Banerjee
 Shri K. K. Datta
 Shri M. R. S. Iyengar
 Shri V. C. Rangadurai
 Shri B. K. Shome

2. Research and Publications Committee :

Shri N. K. Bose, President, Chairman
 Dr. B. P. Banerjee
 Shri R. Nanaboy
 Shri V. C. Rangadurai
 Dr. M. S. Srinivasan
 Shri N. S. Venkatakrishnan

3. Professional Development Committee :

Shri N. K. Bose, President, Chairman
 Shri G. K. Abhyankar
 Shri A. C. Bose
 Shri K. K. Datta
 Wg. Cdr. A. Phillips
 Shri R. S. Sadasiva Iyer
 Dr. M. S. Srinivasan
 Shri N. S. Venkatakrishnan
 Shri J. N. Bose (Co-opted)

SECRETARIAT AND ADMINISTRATION

Shri S. N. Ghose, BSC, FCIS, ACWA, AICWA, continues as the Secretary of the Institute. He is being assisted by Shri H. P. Ray Chaudhury, BCOM, AMBIM, AICWA, Deputy Secretary and by Shri B. C. Chakraborti, BA, Shri N. Mukherjee and Shri N. K. Raman, Assistant Secretaries.

To improve the efficiency of the organisation a number of steps have been and are being taken as a continuous process.

MEMBERSHIP

The following is the statistics relating to membership for the year :

	<i>Fellows</i>	<i>Associates</i>	<i>Total</i>
As per last Report	145	1563	1708
Additions during the year			
Under Section 4(1)(ii)	+268	+268	
Under Section 4(1) (iv)	+4	+4	
Under Section 4(1)(v)	+10	+10	
Under Regulation 17 (Restoration)	+1	+1	
	145	1846	1991

	<i>Fellows</i>	<i>Associates</i>	<i>Total</i>
Advancements:			
Under Section 5(4) ..	+18	-18	—
	163	1828	1991
Removals:			
Under Section 20(1)(a) ..	—	-2	-2
Under Section 20(1)(b) ..	-2	—	-2
Under Section 20(1) (c) ..	—	-5	-5
Total ..	161	1821	1982

Further additions to membership till the date of Report were 95. Number of members holding Certificate of Practice as on the date of Report was 109.

There are over 1035 persons who, having passed the qualifying examinations of the Institute, are still awaiting membership pending completion of the prescribed period of practical experience in Cost Accounting.

STUDENTSHIP

During the year, the Institute recorded registration of 4895 students. The total number of Registered Students, excluding those who have passed the Final Examination or have discontinued their studies exceeded 40,000 on 31st March 1969.

EXAMINATIONS

The Intermediate, Final and Management Accountancy Examinations were held as usual in July 1968 and January 1969 at 24 Centres. The total number of candidates appeared in the said two terms of examinations were 6,841 and 6,540 respectively. A summary of results of the examinations is given in the statement attached.

The present Syllabus relating to the Intermediate and Final Examinations will cease to be operative after January 1971 and will be replaced by Revised Syllabus from July 1971 examinations. The Council has approved of a proposal to extend, as a measure of transitory arrangement, the present Syllabus up to and inclusive of July 1973 examinations in respect of those candidates registered as students prior to 1st April 1970. Necessary amendments to the Regulations have been proposed which await the Central Government's approval.

COACHING

Shri S. Ganapathisubramanian, BCOM, PICWA, continues as the Director of Studies of the Coaching Administration of the Institute. He is being assisted by Shri A. M. Chakrabarti, MSC, LLB, ACWA, AICWA, Deputy Director of Studies and by Shri J. B. Bhattacharyya, MA and Shri A. K. Sen, MA, Assistant Directors of Studies.

The following is the statistics relating to enrolments for postal tuition and cancellations during the year :

Course	Compulsory Basis			Optional Basis			Total		
	Enrolments	Cancellations	Balance	Enrolments	Cancellations	Balance	Enrolments	Cancellations	Balance
Intermediate*									
Up to 31.3.1968 . . .	10,514	1,707	8,807	1,036	81	955	11,550	1,788	9,762
From 1.4.1968 to 31.3.1969 . . .	2,855	735	2,120	470	64	406	3,325	799	2,526
Final									
Up to 31.3.1968 . . .	115	—	115	483	4	479	598	4	594
From 1.4.1968 to 31.3.1969 . . .	174	1	173	106	—	106	280	1	279
Total . . .	13,658	2,443	11,215	2,095	149	1,946	15,753	2,592	13,161

As mentioned in the last year's Report, students registered with the Institute prior to 1st January 1965 have been exempted from undergoing Coaching compulsorily and the Regulations have been amended accordingly.

According to the existing Regulations a candidate registered as a student on or after 1st January 1965 is required to produce a Certificate of Completion of tuition of the Intermediate or Final Course as a whole before he is admitted to the examination. It has now been decided that each such candidate will be issued Completion Certificates in respect of individual groups but in their sequential order on the basis of which he will be entitled to seek admission in the examination in the groups in which he has completed tuition. Necessary amendments to the Regulations have been proposed which await the approval of the Central Government.

The Coaching Administration has so far recognised 16 Institutions/Colleges for imparting oral tuition to candidates who may chose to avail themselves of such tuition in place of postal tuition.

REGIONAL COUNCILS

With the expiration of the duration of the Regional Councils constituted in July 1965, fresh elections were held and four Regional Councils were re-constituted to hold office for three years from 1st October 1968. The following are the elected members of the Regional Councils :

Western India Regional Council (comprising the States of Gujarat, Madhya Pradesh and Maharashtra and the Union Territory of Goa, Daman and Diu) :

- Shri M. C. Barbhaiya
- Shri V. B. Behede
- Shri B. C. Desai
- Shri T. R. Gopalakrishnan
- Shri M. P. Pandit
- Shri K. Subramaniam
- Shri R. V. Subramanian

Southern India Regional Council (comprising the States of Andhra Pradesh, Kerala, Mysore and Tamil Nadu and the Union Territory of Pondicherry) :

- Shri R. Bhojarajan
- Shri K. E. S. Ghulam Mohideen
- Shri V. Kalyanaraman
- Shri K. V. Subba Rao
- Shri M. Surayana Rayana Rao.

Eastern India Regional Council (comprising the States of Assam, Bihar, Nagaland, Orissa and West Bengal and the Union Territories of Manipur and Tripura) :

- Shri B. L. Bajoria
- Shri L. M. Ganguli
- Shri Sukumar Ganguly
- Shri V. K. Kotak
- Shri P. Maity
- Shri R. P. Mondal
- Shri N. P. Mukherjee
- Shri S. N. Mukherjee
- Shri K. S. Ramanathan
- Shri V. Rama Rao

Northern India Regional Council (comprising the State of Haryana, Jammu & Kashmir, Punjab, Rajasthan and Uttar Pradesh and the Union Territories of Chandigarh, Delhi and Himachal Pradesh) :

- Shri J. R. Bhalla
- Shri R. L. Bhatia
- Shri G. S. Gupta
- Shri S. K. Mitra
- Shri K. L. Sethi

Besides these elected members, the members of the Central Council belonging to a particular regional constituency are also *ex-officio* members of the Regional Council in that Constituency.

The functions of the Regional Councils, as laid down in Regulation 116 of the Cost and Works Accountants Regulations, 1959, are mostly being carried out. Besides running tutorial classes for students, they are holding students' evenings for discussion of examination questions, group discussions, film shows, periodical lectures, etc. They have also been extending library and reading room facilities to members and students. The Regional Councils also conduct regional seminars and conferences for the benefit of students and members in the regions and also assist the Central Council in holding the All India Cost Conference each year. To enable the Regional Councils to discharge their obligations, the Central Council has been providing adequate financial grants to them.

The Council is happy to inform that a spacious flat on ownership basis has been purchased at Hasan Chambers, Parsi Bazar Street, Bombay, for use of the Western India Regional Council. This will enable the Regional Council to render better service to the members and students and to expand its activities allround.

Efforts are also being made to purchase property at other Regional Centres. At Delhi, it is proposed to acquire a plot of land on allotment basis in the institutional area of Lodi Road. Negotiations are under way for outright purchase of land at Madras and Calcutta.

CHAPTERS

The Council has been encouraging formation of Chapters of Cost Accountants at various places so that the members and students residing at places away from Regional Councils' headquarters have a common meeting place. The Chapters are voluntary organisations which enjoy recognition of the Council on fulfilling certain minimum conditions subject to recommendation by the Regional Councils concerned. The recognised Chapters get appropriate financial assistance and other facilities from the Central Council. So far 20 Chapters at Ahmedabad, Bangalore, Baroda, Bokaro, Chandigarh, Coimbatore, Durgapur, Faridabad, Howrah, Hyderabad, Jaipur, Jamshedpur, Kanpur, Madurai, Mysore, Naihati, Poona, Raikot, Ranchi and Visakhapatnam have been recognised.

DISCIPLINARY MATTERS

The Council is happy to state that no disciplinary action under Section 21 of the Act was ever called for.

OFFENCES BY COMPANIES

The Council is also happy that Section 28 of the Act was not invoked against any company for committing an offence under the Act.

REGULATIONS

During the year under Report, a number of amendments to the Cost and Works Accountants Regulations, 1959, were carried out and a few more have also been proposed, which have been notified in the Journal of the Institute from time to time. The Syllabus for the Intermediate and Final Examinations has been revised to be effective from July 1971 examinations. The proposed amendments include extension of the present syllabus up to July 1973 as a transitory arrangement for candidates registered prior to April 1970 and eligibility to seek admission to the examinations in the groups for which tuition under the Compulsory Coaching Scheme has been completed.

FUNCTIONS OF THE COUNCIL

The functions of the Council, as specified in Section 15 of the Act, are mostly being carried out.

CONVOCATION

The Annual Convocation of the Institute for the year 1968 was held at New Delhi on 12th April 1969, which was addressed by Dr. V. K. R. V. Rao, Union Minister for Education. A report on the Convocation was published in the Journal of the Institute for May 1969. At this Convocation the G. Basu Foundation Prize, the V. Srinivasan Memorial Prize and other Prizes were awarded to their winners. Certificates of Pass at the Intermediate, Final and Management Accountancy Examinations held in January and July 1968 were also distributed to 1041 candidates.

ANNUAL COST CONFERENCE

The Eleventh All India Cost Conference organised on behalf of the Institute by the Western India Regional Council was held at the Taj Mahal Hotel, Bombay, on 21st, 22nd and 23rd December 1968. The main theme of the Conference was "Profit Squeeze". The Conference was inaugurated by Shri S. Ranganathan, ICS, Comptroller & Auditor General of India. The Conference was well-attended and the number of delegates participated in the Conference exceeded 1200. The Conference was preceded, for the first time, by an Industrialists' Meet and was followed by an All India Students' Convention. There were three Technical Sessions in the main Conference. The First Session on "Productivity and Profits" was presided over by Shri V. C. Patel, Chairman, Central Bank of India Ltd., Bombay. The Second Session on "Cost Audit" was presided over by Shri Satish Chandra, ICS, Chairman, Fertilizer Corporation of India Ltd., New Delhi. The Third Technical Session on "Containing the Cost" was conducted under the able Chairmanship of Shri A. P. Ghandy, Financial Director, Glaxo Laboratories (India) Ltd., Bombay. The Industrialists' Meet was held with Shri Neville N. Wadia as Chief Guest and was attended by eminent Industrialists. The All India Students' Convention, the first of its kind in the annals of the Institute, was inaugurated by Shri Bipin V. Mehta. The entire proceedings were lively. The Social Events were also well-organised and well-attended.

REGIONAL CONFERENCE

The first Regional Cost Conference was held at Madras on 1st and 2nd March 1969 organised by the Southern India Regional Council. The Conference was inaugurated by Shri M. V. Arunachalam, Managing Director, Tube Investments of India Ltd. The Technical Sessions were conducted under the able Chairmanship of such eminent persons drawn from the industry

as Shri M. Rama Brahmam, Managing Director, Madras Refineries Ltd. and Shri K. Easwaran, Managing Director, Easun Group of Companies. The Central Council provided financial grant to the Southern India Regional Council to meet the deficit of the first Regional Conference.

SEMINAR

A two-day Seminar on Cost and Management Accountancy in Public Sector Undertakings organised by the Institute in collaboration with the Bureau of Public Enterprises was held at Vigyan Bhavan, New Delhi, on 3rd May 1969. Delegates from various public sector undertakings attended the Seminar. The Seminar was inaugurated by Shri Morarji Desai, Deputy Prime Minister of India. Due to the sudden and sad demise of Dr. Zakir Husain, President of India, the Seminar had to be suspended. It is proposed to resume the Seminar on a future date.

JOURNAL

The Journal of the Institute has completed another of its useful Volume. Thanks to the active and sustained co-operation of members, the standard of the Institute's Journal has been further improved. The Council records its appreciation of the support given to the Journal by contributors by their interesting, educational and valuable articles and also of the services rendered by the members of the Editorial Board.

The Council has under its consideration the issue of the Institute's monthly Journal compulsorily to all Registered Students from April 1970. Necessary amendments to the Regulations are being proposed in this behalf.

RESEARCH

The Council is happy to report that considerable progress has been made in the Research Projects undertaken by the Institute. Some of the projects are nearing completion and are expected to be published in the course of the current year.

FUTURE OF ACCOUNTANCY PROFESSION IN INDIA

The Joint Committee on the Future of Accountancy Profession in India, set up at the instance of the Central Government, as reported last year, submitted its Report. The Joint Committee by majority had advocated in its Report the integration of the Institute of Cost and Works Accountants of India with the Institute of Chartered Accountants of India. Before the contents of the Joint Committee's Report were released, the Council of the Institute at its meeting held on 16th May 1968, in deference to the express opinion communicated by the members, Regional Councils and Chapters on the fundamental question of amalgamation of the Institute with the Chartered Accountants Institute, came to the conclusion that it would not be in the interest of the Institute or its members and students to amalgamate and accordingly decided to revoke its earlier decision. Later the Council at its meeting held on 15th September 1968, considered the Report of the Joint Committee and unanimously decided to reject the Report and the recommendations made therein. The decision of the Council in rejecting the Report in toto was also communicated to the Central Government.

COST AUDIT

Members are aware that the Central Government has framed Rules under Section 209(1)(d) of the Com-

panies Act relating to maintenance of cost records in respect of industries engaged in the production of (1) Cement or Clinker or both, (2) Cycles and components thereof, (3) Rubber Tyres and Tubes for all types of vehicles, (4) Caustic Soda, (5) Room Air-Conditioners, (6) Refrigerators, (7) Storage Batteries for automobiles, (8) Electric Lamps or Fluorescent Tubes or both and (9) Commercial and Passenger Motor Vehicles including Motor Cycles, Scooters, Mopeds and Three-Wheelers. These Rules have become effective from the respective specified dates. The Central Government has also notified the form in which cost audit reports are to be drawn up.

As mentioned in the last year's Report, the Council communicated its opinion to the Central Government that Section 233B of the Companies Act does not make it obligatory on the part of the Central Government to prescribe qualifications for Chartered Accountants for becoming eligible to conduct Cost Audit nor is it necessary to prescribe such qualifications when the number of practising Cost Accountants will be quite adequate to cope with the volume of Cost Audit work.

The Council is happy to inform that the Central Government has under Section 233B(1) of the Companies Act ordered Cost Audit in the class of companies manufacturing Cement or Clinker and Cycles and components thereof. The Council is also happy to note that presently only a Cost Accountant within the meaning of the Cost and Works Accountants Act, 1959, shall be eligible for appointment as auditor under that Section.

With a view to providing guidance to the members of the profession, the Council has decided to bring out publications on each of the industries which fall under Cost Audit. Two booklets on this series, one on Cycle Industry and other on Cement Industry, have already been published. Work relating to other industries is in progress and it is expected that booklets on a few more industries will soon follow.

The Council is happy to note that there has been a steady increase in the number of members holding Certificate of Practice. The Council is confident that members will come forward in greater number to opt for public practice and strengthen the profession.

A list of members of the Institute holding Practising Certificate as at 31st March 1969 was published and sent to all Regional Directors of Company Law, Registrars of Companies, and all units of Cement and Cycle industries.

Two more pamphlets, under the caption of "You and the Practising Cost Accountant" and "Profitably Yours" were also brought out and circulated to all Chambers of Commerce and Industry, and different units of various industries.

RECOGNITION UNDER INCOME TAX AND ESTATE DUTY ACTS

The Council is happy to inform that the Central Government has recognized Cost Accountants as eligible

persons to represent cases of income-tax on behalf of their clients under Section 288(2)(v) of the Income-tax Act, 1961. Also Cost Accountants have been recognised to act as Valuers under Section 4(3) of the Estate Duty Act, 1953.

COST CERTIFICATION

The Controller of Imports and Exports has accorded recognition to a Cost Accountant to certify the total c.i.f value of imported raw materials and components (not spare parts) consumed by units engaged in priority of other industries for the purpose of providing facilities to the units under the import policy for 1969-70.

RELATIONSHIP WITH GOVERNMENT

The Council is happy to report that the relationship between the Institute and the Central Government and various State Governments has always been and continues to be cordial. The Council records its appreciation of the various steps taken by the Central Government in fostering cost consciousness in industrial circles.

Good and close relationship also exists between the Institute and various national bodies such as National Productivity Council, State Productivity Councils, All India Council for Technical Education, All India Manufacturers' Association, Chambers of Commerce, etc.

SILVER JUBILEE OF THE INSTITUTE

The Institute of Cost and Works Accountants, which was set up as a corporate body by a few far-sighted persons, has completed twenty-five years of its useful existence. It was on 14th June 1944 that the Memorandum and Articles of Association of the Institute, then a Company under the Companies Act, was signed and registered.

The Council decided to observe 1969 as the Silver Jubilee year of the Institute and follow a phased programme spread over a number of months.

The Celebration commenced with its inauguration at Calcutta by Shri Ajoy Kumar Mukherjee, Chief Minister of West Bengal, on 14th June 1969. Founder members and past Presidents of the Institute, Shri G. Basu, Shri J. N. Bose and Shri D. D. Kalra addressed the gathering.

It is proposed to organise Seminars and Conferences at various centres in the country as part of the Silver Jubilee Celebrations, to be concluded by the main function at Calcutta in the winter of 1969-70, with which it is proposed to synchronise the next All India Cost Conference.

RELATIONSHIP WITH EMPLOYEES

The Council is happy to report that the employees of the Institute continue to be cooperative in all matters connected with administration. The Council records its appreciation of the zeal, devotion, loyalty and sincerity

with which the employees have been carrying out their duties and responsibilities.

ACCOUNTS

The Audited Accounts of the Institute for the year ended 31st March 1969 are annexed together with the Auditor's Report. The accounts show a net revenue deficit of Rs. 67,808.00 at the year end. The main reason for this deficit is the rising cost of all factors year by year without additional revenue income from available sources. The Council decided to take certain concrete measures to bridge the gap. In the opinion of the Council the financial position of the Institute continues to be satisfactory in spite of the deficit in the year under review.

The accounts were audited by Shri S. N. Banerjea, Chartered Accountant.

GENERAL

The headquarters of the Institute at Calcutta was visited by many important persons including Shri R.

Prasad, ICS, Secretary to the Government of India and Chairman, Company Law Board, Shri N. K. Bhattacharyya, Director of Commercial Audit, Shri S. Venkataraman, Director of Investigation & Inspection, Company Law Board, Shri G. L. Bansal Secretary-General Federation of Indian Chambers of Commerce & Industry, Shri G. N. Gabell, President and Shri J. F. Phillips, Secretary of the Chartered Institute of Secretaries, London, and Shri R. Glendinning, President and Shri M. H. Walters, Secretary of the Institute of Cost & Works Accountants, London.

By Order of the Council,

Dated, 20th July, 1969

N. K. BOSE,
President.

S. N. GHOSE,
Secretary.

EXAMINATION STATISTICS

		July 1968		January 1969		
	Appeared	Passed	Appeared	Passed		
Intermediate Examination :						
Group I (completing Inter)	173		28	82	28	
Group II (completing Inter)	900		199	855	111	
Group III (completing Inter)	234		44	247	107	
Groups I & II (completing Inter)	193	{ Complete Group I Group II	5 24 7	122	{ Complete Group I Group II	3 41 12
Groups I & III (completing Inter)	187	{ Complete Group I Group III	8 10 13	86	{ Complete Group I Group III	7 12 23
Groups II & III (completing Inter)	1125	{ Complete Group II Group III	24 68 88	1022	{ Complete Group II Group III	16 22 217
Group I	350	Group I	66	529	Group I	79
Group II	171	Group II	6	211	Group II	8
Groups I & II	392	{ Groups I & II	6	438	{ Groups I & II	4
		{ Group I Group II	54 15		{ Group I Group II	72 7
Groups I, II & III	1321	{ Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III	25 10 65 12 168 36 73	1213	{ Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III	13 3 93 10 189 16 120
Final Examination :						
Group I (completing Final)	41		30	22	12	

	July 1968		January 1969		
	Appeared	Passed	Appeared	Passed	
Group II (completing Final)	323		82	369	112
Group III (completing Final)	104		58	118	35
Groups I & II (completing Final)	90	{ Complete Group I Group II	9 44 7	65	{ Complete Group I Group II
Groups I & III (completing Final)	37	{ Complete Group I Group III	8 13 3	28	{ Complete Group I Group III
Groups II & III (completing Final)	283	{ Complete Group II Group III	20 30 66	371	{ Complete Group II Group III
Group I	178	Group I	58	191	Group I
Group II	45	Group II	5	50	Group II
Groups I & II	144	{ Groups I & II Group I Group II	1 34 6	142	{ Groups I & II Group I Group II
Final Examination (contd.)					
Groups I, II & III	525	{ Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III	18 23 49 3 138 16 40	359	{ Complete Groups I & II Groups I & III Groups II & III Group I Group II Group III
Management Accountancy Examination :					
Group I (completing M/A Examination)	6		1	4	1
Group II (completing M/A Examination)	1		—	1	—
Groups I & II	9	{ Groups I & II Group I Group II	— — —	7	{ Groups I & II Group I Group II
Group I	7	Group I	—	5	Group I
Group II	5	Group II	1	5	Group II

NB : Results of candidates who appeared for Intermediate and Final Examinations simultaneously under the transitory Regulations have been incorporated in the above statistics.

AUDITOR'S REPORT

I have audited the attached Balance Sheet of the Institute of Cost & Works Accountants of India as at 31st March 1969 and the annexed Income & Expenditure Account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

The Balance Sheet and the Income & Expenditure Account dealt with by the Report are in agreement with the books of accounts.

In my opinion, the accounts are maintained in conformity with the requirements of the Cost & Works Accountants Act and Regulations, 1959.

In my opinion and to the best of my information and according to the explanations given to me, the statements of accounts give a true and fair view :

- (i) in the case of the Balance Sheet, of the state of affairs as on 31st March 1969; and
- (ii) in the case of the Income & Expenditure Account, of the 'Deficit' for the year ended on that date.

Calcutta,
16th May, 1969

S. N. BANERJEA, MA, GDA, FCA, AICWA,
Chartered Accountant,
Auditor.

THE INSTITUTE OF COST AND

Balance Sheet as at

LIABILITIES

	1967-68	1968-69
	Rs.	Rs.
Institute Fund		
34,14,925	Balance as per last A/c	39,37,287
	<i>Add : Admission Fees:</i>	
85,700	Members	73,200
2,66,759	Students	2,51,210
720	Library Fund	680
4,031	Suspense up to (31-3-66)	7,288
1,65,152	Surplus	—
39,37,287		<u>42,69,665</u>
	<i>Less : Gratuity Fund</i>	1,00,000
	<i>Excess of Expenditure Over Income</i>	67,808
		<u>1,67,808</u>
		41,01,857
Building Fund (Regional Council)		
7,71,000	As per last A/c.	8,13,405
42,405	Interest accrued during the year	29,740
8,13,405		<u>8,43,145</u>
Research Fund (Contra)		
3,10,197	As per last A/c.	3,20,962
11,616	Interest during the year	11,424
851	<i>Less : Expenses</i>	1,451
3,20,962		<u>9,973</u>
		3,30,935
50,71,654		52,75,937
20,000 Gratuity Fund		
	Balance as per last A/c.	20,000
	Transfer from, Inst. Fund	1,00,000
	Added this year	20,000
		<u>1,40,000</u>
Current Liabilities		
40,575	Library Deposit	44,865
3,100	Employees' Security Deposit	—
17,990	Subscription in Advance	15,981
45,593	Suspense Refundable	38,030
1,12,084	Sundry Creditors	1,56,052
		<u>2,54,928</u>
V. Srinivasan Memorial Prize Fund		
	Interest thereon	6,000
		506
		<u>6,506</u>
<i>Represented by</i>		
	Investment in Bank Fixed Deposit	6,000
	Value of Prizes	400
	Cash at Bank	106
		<u>6,506</u>
53,10,996		56,70,865

Signed in terms of my report of even date

Calcutta,
16th May, 1969S. N. BANERJEE, MA,GDA, FCA, AICWA,
Chartered Accountants,
Auditor.

WORKS ACCOUNTANTS OF INDIA

31st March 1969

ASSETS

1967-68		ASSETS										1968-69	
	Rs.											Rs.	Rs.
Fixed Assets													
10,39,785	As per Schedule 'A'	..	..	..	..	..	..	..	..	..	..	..	10,02,232
Investments (At Cost)													
11,52,467	As per Schedule 'B'	..	..	..	..	..	..	..	..	..	..	..	7,58,580
Current Assets													
2,135	Publication stock at Cost (certified)	..	..	..	..	..	..	..	..	..	..	..	79,881
1,36,521	Stock of Study Notes (as certified)	..	..	..	..	..	..	..	..	..	..	..	76,483
86,967	Accured Interest on Deposit	..	..	..	..	..	..	..	..	..	..	..	20,034
38,910	Outstanding Tuition fees and Cost of Books Gvt. Training Scheme)	..	..	..	..	..	..	..	..	..	..	..	9,225
4,697	Sundry Debtors	..	..	..	..	..	..	..	..	..	..	..	1,85,623
Cash and Bank Balance													
10,956	Cash in Hand	..	..	..	..	..	..	..	..	..	..	..	12,079
2,29,580	Cash at Bank in Current A/Cs	..	..	..	..	..	..	..	..	..	..	..	3,01,205
25,82,523	Cash at Bank in Short Deposit	..	..	..	..	..	..	..	..	..	..	..	28,28,570
													31,41,854
Loans and Advances													
11,478	Telephone Deposit	..	..	..	..	..	..	..	..	..	..	..	1,0978
2,550	Electric Deposit	..	..	..	..	..	..	..	..	..	..	..	2,550
4,955	Pre-Paid Postage (Franking Machine)	..	..	..	..	..	..	..	..	..	..	..	10,358
7,472	Sundry Advances	..	..	..	..	..	..	..	..	..	..	..	8,190
	Regional Council Building suspense	..	..	..	..	..	..	..	..	..	..	..	5,50,500
													5,82,576
53,10,996													56,70,865
53,10,996													56,70,865

By Order of the Council

N. K. Bose,

President,

S. N. Ghose

Secretary.

THE INSTITUTE OF COST AND

Income & Expenditure Account for the year ended

Coaching	Examination	Administration	Total	Particulars	Total	Adminis-tration	Examination	Coaching
Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
2,46,406	2,83,058	1,41,528	6,70,992	To Establishment Employer's P.F. ..	7,35,200	1,49,524	2,99,048	2,86,628
11,976	12,872	6,435	31,283	To Contribution ..	40,033	6,819	13,638	19,576
36,221	37,937	18,968	93,126	To Stationery & Printing ..	1,07,111	22,873	45,747	38,491
68,183	32,704	16,352	1,17,239	To Postage & Telegram ..	1,40,806	17,375	34,750	88,681
3,032	2,274	1,515	6,821	To Rates & Taxes ..	6,176	1,030	2,059	3,087
2,962	4,149	2,074	9,185	To Electricity ..	9,032	2,007	4,014	3,011
1,900	2,535	1,267	5,702	To Telephone ..	6,219	1,382	2,764	2,073
113	540	270	923	To Advertisement ..	3,012	1,004	2,008	—
29,600	23,150	25,909	78,659	To Council & Committee Meetings ..	76,717	24,432	24,339	27,946
18,604	12,000	7,926	38,530	To Travelling ..	23,879	3,578	7,156	13,145
—	1,91,251	—	1,91,251	To Examination charges ..	2,25,258	—	2,25,258	—
—	509	—	509	To Prizes ..	496	—	496	—
—	3,587	—	3,587	To Convocation ..	4,824	—	4,824	—
—	—	2,619	2,619	To Conferences ..	65,000	65,000	—	—
—	—	1,500	1,500	To Audit Fee ..	2,000	2,000	—	—
—	—	3,802	3,802	To Legal Charges ..	5,116	5,116	—	—
1,056	792	531	2,379	To Bank Charges ..	3,091	515	1,030	1,546
1,250	950	684	2,884	To Insurance ..	2,748	458	916	1,374
—	—	6,769	6,769	To Car Expenses ..	4,285	4,285	—	—
—	—	—	—	To Contribution to Regional Councils ..	85,259	85,259	—	—
33,850	15,500	61,846	61,846	To Depreciation ..	71,424	18,430	18,964	34,030
—	—	19,015	68,365	To Repairs and Maintenance ..	—	—	—	—
8,521	5,320	4,157	4,157	To Charges General ..	14,518	13,907	—	611
—	—	3,962	17,803	To Contribution to Recreation Club ..	32,759	16,385	5,461	10,913
—	—	510	510	To Journal Expenses ..	525	525	—	—
—	—	6,962	6,962	Less: Income ..	56,037	16,384	—	—
—	—	—	—	Less: Income ..	39,653	16,384	—	—
1,10,929	—	1,10,929	1,10,929	To Tutors' remuneration ..	1,27,960	—	—	1,27,960
5,74,603	6,29,128	3,34,601	15,38,332	To Study Material ..	18,09,832	4,58,288	6,92,472	6,59,072
1,67,217	—	1,67,217	—	To Gratuity ..	1,18,174	—	—	1,18,170
8,880	6,660	4,460	20,000	To Election Expenses ..	20,000	4,460	6,660	8,884
—	—	—	—	To Surplus ..	6,911	6,911	—	—
44,954	—	1,95,138	2,40,092	—	63,622	1,663	—	61,959
7,95,654	6,35,788	5,34,199	19,65,641		20,18,539	4,71,322	6,99,132	8,48,085
				Surplus : Administration ..	..	..	..	1,663
				Coaching ..	..	..	..	61,959
								63,622
				Deficit : Examination ..	..	..	..	1,31,430
					—
				Net Deficit (Transferred to Balance Sheet) ..	..	..	..	67,808

Signed in terms of my Report of even date.

Calcutta,
16th May, 1969S. N. BANERJEE, MA. GDA. PCA. AICWA,
Chartered Accountant,
Auditor,

WORKS ACCOUNTANTS OF INDIA

31st March 1969

Coaching	Examination	Administration	Total	Particulars	Total	Administration	Examination	Coaching
Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
				By Annual Subscription				
				Members	50,733			
5,56,634	3,64,550	3,64,550	5,56,634	Students	2,77,604			
				By Examination fees	5,64,096			
				By Fees for verification of				
				Answer Papers ..	2,440			
				By Members' Restoration fees.				
				By Members' Practice fee	1,950	1,950		
3,588	1,160	1,160	1,160	By Interest	1,28,155	1,28,155		
	1,18,152	1,18,152	5,543	By Publication	11,577	4,542		7,035
				By Tuition fee (Govt. Training Scheme)				
				By Overseas Conferences				
				(T. A. Refund) ..	1,613	1,613		
74	1,088	1,840	1,840	By Sundry Income ..	1,166		1,166	
7,85,430	500	7,85,430	500	By Tuition fee ..	8,36,595			8,36,595
2,750				By Recognition fee ..	675			675
3,312				By Recurring Annual fee	2,525			2,525
				By Brochure	1,255			1,255
				By Nomination fee ..	6,725	6,725		
				By Deficit	1,31,430		1,31,430	
7,95,654	6,35,788	5,34,199	19,65,641		20,18,539	4,71,322	6,99,132	8,48,085

By Order of the Council

N. K. BOSE,
President
S. N. GHOSH,
Secretary,

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
Schedule "A" forming part of the Balance Sheet as at 31st March 1969

Fixed Assets	At Cost				Depreciation			Net book value as on 31st March 1969	Net book value as on 31st March 1968
	To 31st March 1968	Additions during the year	Deductions during the year	Gross Block as on 31st March 1969	Upto 31st March 1968	Total during the year	Accumulated depreciation upto 31st March 1969		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land and Buildings	8,47,768	327		8,48,095	88,042	17,702	1,05,744	7,42,351	7,59,726
Furniture and Fittings:									
Head Quarters	.. ..	2,14,232	3,537	200	2,17,569	1,33,596	16,323	1,49,919	67,650
Regional Council	.. ..	42,545	10,477		53,022	16,161	5,284	21,445	31,377
Coaching Administration	.. ..	1,28,503	5,248		1,33,751	34,837	12,902	47,739	86,012
Plants & Equipments	.. ..	96,503			96,503	56,680	9,650	66,330	30,173
Library:									
Head Quarters	.. ..	50,292	4,650		54,942	33,106	2,899	36,005	18,937
Regional Council	.. ..	27,535	9,832		37,367	12,120	3,598	15,718	21,649
Motor Car	.. ..	15,331			15,331	8,382	3,066	11,448	3,883
Total	.. ..	14,22,709	34,071	200	14,56,580	3,82,924	71,424	4,54,348	10,02,232
									10,39,785

Schedule "B" forming part of the Balance Sheet as at 31st March 1969

Investments (At Cost)	Rs.	Rs.	Rs.	Rs.
(a) Building Fund in Short-deposit	2,92,645
(b) Research Fund	2,49,625
(i) 4½ Madras Loan 1972 face value	50,000
(ii) 4½ % West Bengal Loan 1972 face value	1,00,000
(iii) 4½ % Maharashtra State Development Loan 1972 face value	1,00,000
(iv) In Short deposit	81,310 3,30,935
(c) General Fund				
4% Ten Years Treasury Deposit Savings Certificate	15,000
(d) Gratuity Fund in fixed Deposit	1,20,000 7,58,580

Signed in terms of my Report of even date.

By Order of the Council

Calcutta,
16th May, 1969.

S. N. BANERJEE, MA, GDA, FCA, AIWCA,
Chartered Accountant,
Auditor.

N. K. Bose,
President.
S.N. Ghose,
Secretary.

AIR-INDIA*Air-India Employees' Service Regulations 1963**Bombay, the 22nd August 1969*

No. GM/66-12 Pt.II—In exercise of the powers conferred by Section 45 of the Air Corporations Act, 1953 (27 of 1953), Air India, with the previous approval of the Central Government, hereby notify that the following shall be included as Chapter VIII-A Regulations 49-A to 49-D in the Air-India Employees' Service Regulations.

CHAPTER VIII-A*Gratuity***49A. Commencement and scope :**

- (i) This Chapter shall be deemed to have come into force on the 1st April 1962 and accordingly the benefits thereunder shall, subject to the other provisions of this Chapter, be admissible to employees who have ceased to be in service of the Corporation on or after that date.
- (ii) The provisions of this Chapter shall not apply, and the benefits thereunder, shall not be admissible to or in relation to
 - (a) temporary employees.
 - (b) employees on contract basis.
 - (c) employees appointed for a specific project
 - (d) apprentices and trainees.
- (iii) A person re-employed after retirement from the Corporation, or his beneficiary, shall not be entitled to claim any benefits under this Chapter in respect of any service put by such person after re-employment.

49B. Conditions : Subject to the conditions hereinafter mentioned, an employee or his beneficiary as the case may be, shall be eligible for gratuity upon the employee ceasing to be in the service of the Corporation in any of the following circumstances, namely :—

- (i) (a) retirement on or after attaining the age of superannuation, that is to say 30 years in the case of air-hostesses and 58 years in other cases;
- (b) on-(1) retirement under regulation 46(ii);
 (2) resignation, dismissal or removal from service, or
 (3) termination of services (not being termination of services on medical grounds),
 after completion of continuous service of 5 years in the case of air-hostesses and 15 years in other cases; *excluding periods of leave without pay*.
- (c) death whilst in service or termination of services on the grounds of permanent incapacity due to bodily or mental infirmity;
- (d) on termination of service on medical grounds other than those mentioned in sub-clause (c) or on abolition of post, provided a minimum of 5 years' continuous service has been rendered.
- (ii) In computing the period of service for the purpose of this Regulation, continuous service in the last preceding integrated airline will be treated as service in the Corporation, qualifying for Gratuity.

(iii) The gratuity payable under these Regulations is liable to be set off wholly or in part towards :

- (a) any amount due under a liability incurred by an employee to the Corporation and remaining outstanding against him as at the date on which he ceases to be in service; and
- (b) any loss caused to the Corporation by any misconduct of an employee for which he is removed or dismissed from service.

49C. Quantum of Gratuity :

- (i) The amount of gratuity payable will, subject to the provisions of sub-regulations (ii), be equal to one month's basic pay for every completed year of service subject to a maximum of 15 months' basic pay or Rs. 30,000 whichever is less.

Explanation :

- (1) 'Basic Pay' for this purpose means the average rate of basic pay applicable in the case of an employee payable during the 12 months preceding the date of cessation of service of the employee, *excluding the periods of leave without pay availed of during this period*.
- (2) For reckoning the average basic pay, any period of extraordinary leave or other absence without emoluments availed of by an employee during the last 12 months shall be omitted and the basic pay drawn during an equal period immediately preceding the 12 months shall be taken into account.
- (ii) The amount of gratuity payable in the event of death of an employee whilst in service shall not be less than :
 - (a) 2 months basic pay, if death occurs during the first year of service;
 - (b) 6 months basic pay, if death occurs after 1 year but before completion of 5 years of service;
 - (c) 12 months basic pay, if death occurs after completion of 5 years of service.

49D. Nomination :

- (i) Every employee shall, as soon as may be after appointment in the Corporation, make a nomination in such form as may be prescribed by the General Manager conferring on one or more persons the right to receive any gratuity that may be sanctioned under these Regulations, in the event of his death while in service or before it has been paid. Provided that if at the time of making the nomination, the employee has a family the nomination shall not be in favour of any person other than the members of his family.
- (ii) If a member nominates more than one person under sub-regulation (i), he shall specify in the nomination the amount or share payable to each of the nominees in such manner as to cover the whole of the amount payable as Gratuity.
- (iii) An employee may at any time cancel, or modify a nomination by notice in writing; Provided that the employee shall, alongwith such notice, send a fresh nomination made in accordance with the provisions of the regulations.

(iv) An employee may provide in the nomination—

- (a) that in the event of any nominee predeceasing the employee, the right conferred upon that nominee shall pass to such other person or persons as may be specified in the nomination.
- (b) that the nomination shall become invalid on the happening of a contingency specified therein provided that if at the time of making the nomination, the member has no family, the nomination shall automatically become invalid in the event of his subsequently acquiring a family.

Explanation: 'Family' for the purposes of this Regulation includes :—

- (a) spouse of the employee
- (b) children of the employee including step-children and adopted children.
- (v) If the employee dies without making a valid nomination or where the nomination has become invalid, the gratuity payable on death shall be paid in the manner indicated below :—
 - (a) to the spouse, if there is a spouse surviving the deceased employee;
 - (b) if there be no spouse surviving, to the children of the deceased employee in equal shares;
 - (c) if there be no surviving spouse or children, to the estate of the deceased.

R. N. GUNDIL
Secretary
Abt-India

ORPORATION OF INDIA

New Delhi, the 11th September 1969

No. 4/69.—In pursuance of the provisions of Regulation 34 of the General Regulations of the Industrial Finance Corporation of India, it is hereby NOTIFIED that the following valid nominations for election of directors have been received :—

I. Two nominations for election of one Director representing the shareholders referred to in clause (c) of sub-section (1) of Section 10 of the Industrial Finance Corporation Act 1948 (XV of 1948) in favour of the following :—

- (1) Shri S. J. Utamsing,
General Manager,
United Commercial Bank,
10, Brabourne Road,
CALCUTTA.
- (2) Shri Sita Ram Mohindroo,
General Manager,
Punjab National Bank,
Parliament Street,
NEW DELHI.

II. One nomination for election of one director representing the shareholders referred to in clause (d) of sub-section (1) of the said Section in favour of Sardar Santokh Singh, Director, Life Insurance Corporation of India, D/76, Majcha Marg, Diplomatic Enclave, NEW DELHI-11.

III. Three nominations for election of one director representing the shareholders referred to in clause (e) of sub-section (1) of the said Section in favour of the following :—

- (1) Shri N. A. Kalyani,
President,
The Bombay State Cooperative Land Mortgage Bank Ltd.,
J.K. Building, Dougall Road,
BOMBAY-1.
- (2) Shri G. L. Nallure Gowda,
Vice-President,
The Mysore State Coop. Apex Bank Ltd.,
No. 1, Pampa Mahakavi Road,
Chamarajpet,
BANGALORE-18.
- (3) Shri Prabhudas Kushalbhai Patel,
Baroda Central Cooperative Bank Ltd.,
Mahatma Gandhi Road,
BARODA-1.

2. As the number of valid nominations received from the classes of shareholders referred to at I and III of paragraph 1 above exceeds the number of vacancies to be filled, the shareholders of each of these classes will elect one director each to represent them from amongst the candidates validly nominated, at the 21st Annual General Meeting of the shareholders of the Corporation to be held on the 25th September, 1969, at 4.00 P.M. (Standard Time) at Hotel Imperial, Janpath, New Delhi.

3. As the number of valid nominations received from the class of shareholders referred to at II of paragraph 1 above is equal to the number of vacancies to be filled, Sardar Santokh Singh, Director, Life Insurance Corporation of India, D/76, Majcha Marg, Diplomatic Enclave, New Delhi, is, in accordance with the said Regulation 34, deemed to be elected as director of the Corporation at the said 21st Annual General Meeting to be held on the 25th September, 1969.

4. In pursuance of Regulation 60 read with Regulation 34 of the General Regulations of the Corporation, it is further NOTIFIED that only one valid nomination for election of an Auditor under sub-section (1) of Section 34 of the Industrial Finance Corporation Act, 1948 (XV of 1948) has been received in favour of M/s. S. B. Billimoria & Co., Chartered Accountants, 113, Mahatma Gandhi Road, Bombay, and as such the said M/s. S. B. Billimoria & Co. are deemed to be elected as auditor at the said 21st Annual General Meeting to be held on the 25th September, 1969.

C. D. KHANNA
General Manager

MINISTRY OF INFORMATION AND BROADCASTING

New Delhi, the 30th August 1969

No. F.1/17/69-IFFI.—The Regulations of the Fourth International Film Festival of India, 1969 are hereby published for public information, namely :—

REGULATIONS

Purpose and objectives

1. The International Film Festival of India is organised by the Government of India with the co-operation of the Indian film industry, under the motto 'Vasudhaiva

Kutumbakam', meaning 'the whole world is a family'. The objectives of the festival are :

- (i) to provide a common platform for the cinematographies of the world for projecting the excellence of their Film culture;
- (ii) to contribute to the understanding and appreciation of the cinematographies in the context of their social and cultural ethos; and, through free dissemination;
- (iii) to help promote friendship and co-operation among different peoples of the world leading to the realisation of the common destiny and international brotherhood of man.

2. The festival is recognised by the International Federation of Film Producers Associations (F.I.A.P.F.) and the regulations are in conformity with the code prescribed by that organisation.

Time and place

3. The Festival will be held in New Delhi from the 5th December, 1969 to the 18th December, 1969.

Conditions of eligibility

4. The countries having a minimum annual production of 20 films, 20% of which have been exhibited in the most important world markets, can participate in competition in the festival. Each eligible participating country may enter :—

- one long feature film
- one short film

—or a film of only one of these categories

In case a country prefers not to enter a long film, it can enter two short films.

5. Only films in 35mm size will be eligible for participation. Short films should ordinarily not exceed 1,000 metres in length or 35 minutes running time. Class-room and advertising films are not eligible for competition.

6. Except when otherwise provided by the Festival Directorate, the films entered should :

- (1) have been completed after 1-1-1968;
- (2) not have been shown in India, except in the case of Indian films;
- (3) not have been entered in any International Film Festival; and
- (4) be consistent with the objectives of the Festival.

7. The Festival Directorate reserves the right to exclude films which do not conform to the objectives of the Festival, or offend national feelings and susceptibilities of participating countries, or are likely to promote racial discrimination.

Sections

8. The main programme of the Film Festival is divided into the following sections :—

(a) *Competitive Section*

Competition of artistic films with an International Jury.

(b) *Non-competitive Section*

Screening of films with aesthetic value outside the competition. This may also include showing of special Retrospectives having a historical character or personal shows of great artistic and cultural interest.

(c) *Film Market Section*

Screenings of commercial nature for professionals.

Competitive section

9. The films entered in competition will be viewed by a selection Committee. Films not accepted for the Competitive Section may be shown in the Non-competitive Section, with the prior consent of the participants.

Invited entries

10. In addition to the films entered and accepted, the Festival Directorate is entitled, in relaxation of Regulation 6, to invite, with the consent of the competent national organisations, films which, on consideration of special merit, would make a valuable contribution to the Festival programme. These invited films will qualify for the competition. The number of such films shall, however, not exceed one-third of the total number of films presented in the Competitive Section of the Festival.

Non-competitive section

11. The Festival Directorate reserves to itself, in addition, the right to admit films of high quality for screening outside the competition. The films which have been entered for, or have won awards at, International Film Festivals or are otherwise of exceptionally high artistic and aesthetic value, may be accepted for exhibition in this Section.

Notice of participation

12. Each country should intimate to the Festival Directorate before the 31st August, 1969, whether it will or will not participate in the Festival. The titles of the films to be entered together with the names and addresses of the producers and technical cast should reach the Festival Directorate by the 31st August, 1969.

Entry forms

13. An entry may be made either by the Government or by the representative film organisation of the Participating country in the annexed Entry Form so as to reach the Festival Directorate not later than the 15th September, 1969.

Prints

14. The prints of films should reach the Festival Directorate not later than the 15th October, 1969. If possible, the prints may be sent along with the Entry Form. Immediately after a print has been despatched, the sender should notify the Festival Directorate by air-mail title, number of reels, and the date and means of shipping the print.

Films received after the 15th October, 1969 will not be included in the Festival programme.

Sub-titling

15. All films will be shown in their original language. Films in languages other than English and Hindi must have sub-titles in English or Hindi.

Press and advertising material

16. The following material with regard to each film entered should be sent alongwith the Entry Form to the Festival Directorate by the 15th September, 1969 :—

- (a) short synopsis,
- (b) dialogue list or text of the commentary, and
- (c) publicity material.

With regard to feature films to be viewed by the Selection Committee, the following additional material should be submitted by the 15th October, 1969 :—

- (d) short biographies of the film director and the leading artistes.
- (e) synopsis in triplicate in English (for short films also);

- (f) press photos of the artistes and 5—10 stills of scenes from the film (4 sets each);
- (g) posters;
- (h) publicity brochure or any other booklet for distribution at the discretion of the entrant.

Selection of Films

17. The Festival Directorate will be responsible for the previewing and selection of films for presentation at the Festival. The participants will be informed by the Festival Directorate of the acceptance of the films by the Selection Committee. In case a film from a participating country is not accepted, that country will have the right to substitute it by another entry.

Screening of films

18. The films will be shown in the order decided upon by the Festival Directorate. The Festival Directorate will endeavour to accommodate the requests of participants for change in the date and time of the exhibition, provided such a request is made at least two weeks before the commencement of the Festival.

Delegation

19. Each participating country may be represented by a delegation not exceeding two persons. The delegates will be the guests of the Festival Directorate for one week, and expenses on their board and lodging will be borne by the Festival Directorate. The travel expenses from their country to India and back as also the expenses on travel within India will, however, be borne by the delegates themselves.

20. Particulars of the delegates representing the participant countries should reach the Festival Directorate by the 15th October, 1969, in the Form annexed for the purpose.

Jury

21. The International Jury for feature and short films shall be composed of 9 persons in accordance with the Regulations of F.I.A.P.F. The Jury will include one producer, one director, one author, one actor, one cine-technician and one critic. The remaining members shall be chosen from persons having a real knowledge of cinema.

22. The members of the Jury shall be guests of the Festival Directorate for the duration of the Festival. Expenses on their travel, board and lodging will be borne by the Festival Directorate. Return air-tickets through the national carrier, AIR-INDIA, will be provided by the Festival Directorate.

23. Decisions of the Jury shall be taken by the majority of the members present and voting. The Jury may evolve its own rules and procedure for work. The Director of the Festival and the Secretary of the Jury may be present at the deliberations of the Jury, but will neither take part therein nor vote.

24. No persons having interest in the production or distribution of a film shown in the competition at the Festival may be a member of the Jury. The members of the Jury shall not send critical reviews or decisions on the films submitted to their judgement to the press, radio, television or to anybody else before the formal publication of the Jury's decisions.

Awards

25. Films competing in the Festival may be awarded the following prizes :—

The Golden Award of the International Film Festival of India for the best feature film—The Gold Natraj.

The Golden Award of the International Film Festival of India for the best short films—The Gold Natraj.
Prize for the best Female Acting—Silver Natraj.
Prize for the Best Male acting—Silver Natraj.
Prize for Best Director of Feature films—Silver Natraj.

Two other Awards for short films to be decided upon by the Jury—Silver and Bronze Natraj.

26. A "Certificate of Participation" will be given to all the films shown in the competitive and non-competitive sections of the Film Festival.

Film market section

27. The Festival Directorate will organise a Film Market so that producers and exporters may give screenings of a commercial nature to promote exploitation of the International film production. The Film Market will be open to all film producers, exporters, importers, distributors and theatre owners. A preview theatre will be provided by the Festival Directorate without any charge for private screenings for interested parties. The legal and conveyancing facilities to draft and sign the contracts and agreements to finalise the commercial deals, will also be provided without any charge.

28. Film Producers and exporters interested to participate in the Film Market may inform the Festival Directorate about their intended participation by the 15th September, 1969. Information regarding title of film, year of production, together with a short synopsis of the film in English should be sent by the 15th September, 1969.

29. The prints should reach the Festival Directorate by the 15th October, 1969.

Transportation

30. Transportation and insurance of prints and publicity material of films from the country of origin to the Festival and back will be at the expense of the entrant. The prints may be sent freight prepaid. The Festival Directorate will insure films against fire and total loss during the period they are in the Directorate's possession. The Directorate will not be responsible for damages caused to films by ordinary wear and tear or under circumstances beyond its control.

General

31. Participation in the festival will be regarded as acceptance of these regulations.

32. The Festival Directorate will decide all matters not expressly provided for in these regulations and its decisions thereon shall be final. The Directorate reserves the right to relax, in special circumstances, any of the provision of these regulations in an individual case.

33. The entrants of the award winning films may present a copy each of these films to the National Film Archives of India for preservation.

34. The prints of films entered in the Festival, publicity material and all correspondence relating thereto, should be addressed to :

The Director,
IV International Film Festival of India,
Ministry of Information and Broadcasting,
Government of India,
'A' Wing, Shastri Bhavan,
New Delhi (India)

Name of the Director—Harish Khanna
Cable Address—'Information', New Delhi
Telephone—383374

(See Regulation 13)

**IV INTERNATIONAL FILM FESTIVAL OF INDIA,
1969**

ENTRY FORM

(To be completed in duplicate and sent to the International Film Festival Directorate, Ministry of Information and Broadcasting, New Delhi so as to reach by the 15th September, 1969).

1. Title of the film :

- (a) in the original language :
- (b) in English :

2. Whether a feature film or a short :

3. Country of origin :

4. Production Company :

5. Producer :

6. Director :

7. Original Author :

8. Screenplay Writer :

9. Director of Photography :

10. Director of Music :

11. Director of Sound :

12. Principal Cast :

13. Length (in metres) :

14. Running Time : Hours Minutes

15. Width :

16. Number of reels :

17. Language :

18. If the language is other than English, whether it is subtitled in English :

19. Colour System :

20. Sound System :

21. Screen Ratio :

22. Date of Completion :

23. Other festivals at which the film has been shown and prizes won :

24. Print of the film to be despatched by (with complete address) :

25. Print of the film to be returned to (with complete address) :

By air/sea freight :

Name of the person making the entry _____

Position _____

Address _____

Telegraphic Address _____

Signature.....

(See Regulation 20)

**IV INTERNATIONAL FILM FESTIVAL OF INDIA
1969**

FORM FOR DELEGATES

(To be completed in duplicate and sent to the International Film Festival Directorate, Ministry of Information and Broadcasting, New Delhi so as to reach by 15th October, 1969)

1. Title of film with which connected :

2. Particulars of Delegates :

	Name	Profession	Complete address
(i)			
(ii)			
(iii)			
(iv)			

3. Date of arrival in New Delhi.

4. Address in New Delhi (for other than guest delegates):

Signature_____

T. R. CHOPRA
Deputy Director
International Film Festival of India

THE FOOD CORPORATION OF INDIA

(Established under an Act of Parliament)

New Delhi-1, the 8th September 1969

No. 9(2)/65-Rules.—In exercise of the powers conferred by Sub-section (1) of Section 45 of the Food Corporations Act, 1964 (37 of 1964) and with the previous sanction of the Central Government, the Food Corporation of India hereby makes the following regulations to amend the Food Corporation of India (Contributory Provident Fund) Regulations, 1967, namely :—

1. (1) These regulations may be called the Food Corporation of India (Contributory Provident Fund) Amendment Regulations, 1969.

(2) They shall be deemed to have come into force on the 1st December, 1968.

2. Item (b) under Regulation 2 of the Food Corporation of India (Contributory Provident Fund) Regulations, 1967 may be amended to read as under :—

"(b) 'Pay' includes, where admissible, special pay or personal pay, dearness allowance (including dearness pay), retaining allowance, if any, and cash value of food concession admissible thereon, but does not include any other allowance to which the employee may be entitled."

V. S. NIGAM
Senior Deputy Manager (Personnel)

EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, dated the 29th August, 1969

No. 2-12-(1)/68-Estt.-III.—In pursuance of section 25 of the Employees' State Insurance Act, 1948 (24 of 1948) read with regulation 10 of the E.S.I. (General) Regulations, 1950 and in supersession of the Corporation's Notification No.3(4)-13/60-Estt. III., dated the 25-3-1965, the Chairman Employees' State Insurance Corporation hereby constitutes the Regional Board, Orissa Region, which shall consist of the following members, namely :—

- | | |
|--|---|
| 1. Shri Raj Ballav Mishra, Minister for Labour, State of Orissa. | Chairman; Nominated by the Chairman, E.S.I. Corporation. |
| 2. Shri U.N. Sahoo, Labour Commissioner, Orissa, Bhubaneswar. | Representative nominated by the State Government. |
| 3. The Administrative Medical Officer, E.S.I. Scheme, Bhubaneswar. | Officer directly incharge of the E.S.I. Scheme in the State of Orissa-Ex-officio. |

4. Shri B.P. Modi, Mill-owners Association, Cantonment Rd., Cuttack-1.	Representative of employers nominated by the Chairman, E.S.I. Corporation.
5. Shri S.K. Kedia, Works Manager Orissa Cement Ltd., Rajgangpur, Distt., Sundergarh.	Additional representative of employers nominated by the Chairman, E.S.I. Corporation.
6. Shri R.K. Samantaray, Secretary, Hind Mazdoor Sabha, Orissa Branch, Rourkela.	Representative of employees nominated by the Chairman, E.S.I. Corporation.
7. Shri R.C. Buxipatra, President, J.K. Paper Mills, Employees' Union, Rayagada Distt. Koraput, Orissa.	Additional representative of employees nominated by the Chairman, E.S.I. Corporation.
8. Shri Gananan Das, Secretary to the Govt. of Orissa, Labour, Employment & Housing Department, Bhubaneswar.	Member of the E.S.I. Corporation nominated by the Central Government residing in the area-Ex-officio.
9. Dr. Dinakar Rao, Sea Beach, Puri, (Orissa).	Member of the E.S.I. Corporation, nominated by the Central Government residing in the area-Ex-officio.
10. The Regional Director, E.S.I. Corporation, Orissa Region.	Member-Secretary.

(General) Regulations, 1950, I hereby authorise the following Medical Officers to function as medical authorities for the period and the jurisdiction indicated against each for the purpose of medical examination of the insured persons and grant of further certificates to them when the correctness of the original certificates is in doubt.

Name and Designation of the officer empowered as Medical Authority	Area	Period
1. Deputy Director of Medical & Health Services,	E.S.I. Dispensaries, Kavadiguda,	1/8-68 to 16-11-68
Hospital, Hyderabad.	Kavadiguda Road, Chikkadpalli.	
2. Superintendent, E.S.I.	E. S. I. Dispensaries Sanathnagar,	8-8-68 to 16-11-68
Hospital, Hyderabad.	Balanagar and Khairtabad.	
3. Insurance Medical Officer, I/C, E.S.I. Dispensary, Goshamahal.	E. S. I. Dispensaries Goshamahal, Dabirpura and Golconda.	8-8-68 to 16-11-68
4. Insurance Medical Officer I/C, E.S.I. Dispensary, Secunderabad.	E. S. I. Dispensaries Secunderabad, Mouli, Chikkal-guda & Alwal.	8-8-68 to 16-11-68

T.C. PURI,
Director General

INDIAN POSTS AND TELEGRAPHS DEPARTMENT
(Department of Posts and Telegraphs)
Office of the Director General, Posts and Telegraphs

New Delhi, the 3rd September 1969

NOTICE

No. 25/38/69-LI.—Postal Life Insurance EA/55 policy No. 94188-P, dated 2-3-63 for Rs. 5000 held by Shri Radhe Shyam Sharma, having been lost from his custody notice is hereby given that the payment thereof has been stopped. The Dy. Director, PLI, Calcutta has been authorised to issue a duplicate policy in favour of the insurant. The public are hereby cautioned against dealing with the original policy.

R. KISHORE
Director (PLI)

No. 12-(1)/7/68-Med.-II.—In pursuance of the resolution passed by the Employees' State Insurance Corporation at its meeting held on 25th April, 1951, conferring upon me the powers of the Corporation under Regulation 105 of the E.S.I.